

The Ashton in Belmont Raises \$37,000 for Area Public School Foundation

March 14, 2019



The 74-Residence Community Will Donate \$500 Per Sold Home to SchoolForce, the Belmont-Redwood Shores Public School Foundation

BELMONT, CA (March 13, 2019) – The Ashton, a new luxury condominium community from Regis Homes Bay Area (RHBA) located at 400 El Camino Real in Belmont, has pledged to donate \$37,000 to SchoolForce, the Belmont-Redwood Shores Public School Foundation. \$500 will be donated to the foundation for each home sold in the 74-residence community, which has sold over 50 percent of its homes since sales launched last November. A \$3,500 check for the first seven closings was delivered to SchoolForce representatives at a recent reception attended by Belmont Mayor Davina Hurt, Belmont city officials, SchoolForce staff, community leaders, and new residents.

“We’re excited that The Ashton is able to give back to the Belmont community and support our local schools through SchoolForce,” says Jeff Smith, Senior Vice President of Residential Development at RHBA. “With The Ashton, our ultimate goal is to contribute positively to the Belmont community, whether it’s by funding local educational programs to improve students’ access to vital areas, or by contributing new housing and retail options along El Camino Real for nearby residents.”



Left to Right – Alison ten Cate, SchoolForce, Jeff Smith, SRGNC,

The Ashton is located at the prominent corner of Davey Glen Road and El Camino Real and is within walking distance to the Belmont Caltrain station. With the 101 freeway nearby, The Ashton offers a transit-friendly, centrally located community with proximity to nearby entertainment and employment centers. It comprises two four-story residential buildings as well as a separate, one-story, approximately 4,900-square-foot retail center, and features 27 one-bedroom, 27 two-bedroom, and 19 three-bedroom homes ranging from approximately 700 to 1,775 square feet. Four two-story, live-work townhomes sit on a private drive across from the retail building. The Residences at The Ashton feature spacious floor plans, hardwood floors, and premium interior finishes.

Belmont Mayor Davina Hurt, and
Ardythe Andrews, SchoolForce

Residents have access to a number of convenient amenities, including a well-appointed lobby for welcoming guests and lounging, a state-of-the-art fitness center, an outdoor patio with barbecue, bike storage, and 138 parking spaces.

Prospective residents can visit theashtonbelmont.com to explore floor plans and request more information about purchasing a home. The Ashton is marketed exclusively by Polaris Pacific.

RHBA's financial partner on the project is Tricon Capital Group, while the design/development team includes architectural design firm Dahlin Group, civil engineer BKF, structural engineer Nishkian Menniger, Emerald City Engineers, and general contractor Regis Contractors Bay Area.

About Regis Homes Bay Area

Regis Homes Bay Area and its affiliates, Sares Regis Group of Northern California and Regis Contractors Bay Area, are regional companies based in San Mateo, California. As leading developers and managers of commercial and residential real estate in the western United States, the companies have more than 6.5 million square feet of commercial properties valued at \$500 million and over 2,800 residential units under development. Since its inception, the company has acquired or developed approximately 46 million square feet of commercial properties and 20,000 multifamily and residential housing units. For more information, please visit: www.SRGNC.com.

About Tricon Capital Group Inc.

Tricon is a principal investor and asset manager focused on the residential real estate industry in North America with approximately \$5.6 billion of assets under management. Tricon invests in a portfolio of single-family rental homes, for-sale housing assets and purpose-built rental apartments, and manages third-party capital in connection with its investments. Our business objective is to invest for investment income and capital appreciation through our principal investment business and to earn fee income through our Private Funds and Advisory business. Since its inception in 1988, Tricon has invested in real estate and development projects valued at approximately \$20 billion. More information about Tricon is available at www.triconcapital.com.

About Polaris Pacific

Polaris Pacific is the West Coast leader in high-density real estate sales and marketing. The company leverages insight and foresight to deliver unparalleled experiences in major urban markets including Northern and Southern California, Arizona, Colorado, Hawaii, Oregon and Washington. Visit <http://polarispacific.com/> for more information
