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[TODAY'S
REGIONAL NEWS](#)
[MARKET
REPORTS](#)
[INTERFACE
CONFERENCE GROUP](#)
[PROPERTY
LISTINGS](#)

Western News

September 13, 2010

SARES-REGIS GROUP SELLS 721,000-SQUARE-FOOT INDUSTR. PORTFOLIO IN BAY AREA

FREMONT AND RICHMOND, CALIF. — Sares-Regis Group has sold an approximately 721,204-square-foot industrial portfolio, consisting of four Class A buildings in Fremont and Richmond, to Industrial Income Trust. Terms of the deal were not disclosed. Colliers International's Greig Lagomarsino and Todd Severson and CB Richard Ellis' Darla Longo and Barbara Emmons closed the sale, reportedly the largest transaction of its kind this year in the San Francisco Bay Area. Constructed between 1999 and 2001 and 89 percent leased at the time of sale, three of the buildings totaling approximately 474,754 square feet are located in the Pinole Point Business Park in Richmond. Built in 1990 and 100 percent leased to Supermicro Computer, the fourth building, which totals 246,450 square feet, is situated along Fremont Boulevard in the Bayside Business Park in Fremont.

66,000-SQUARE-FOOT INDUSTRIAL BUILDING TRADES IN WASHOE COUNTY

RENO, NEV. — Sierra Western Properties LLC has purchased an approximately 66,240-square-foot industrial property located at 305 Western Road in Reno. NAI Alliance's Paul Perkins, Dave Simonsen, J. Michael Hoeck and Dan Oster represented Standard Motor Products, the seller of the stand-alone building.

KBS REIT II BUYS N. SAN DIEGO COUNTY OFFICE PARK FOR \$27.3 MILLION

SAN DIEGO — KBS Real Estate Investment Trust II has purchased the 118,030-square-foot Torrey Reserve West, a Del Mar Heights office park located 20 miles north of downtown San Diego, for \$27.3 million. Ninety-one percent leased, Torrey Reserve West consists of three two-story buildings that house five corporate headquarters locations. Eastdil Secured's Adam Edwards and Dan Broderick represented the seller in the transaction.

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