



## Sares Regis Group Lands 450k sf NoCal Office Management Assignment

4/21/10

Sares Regis Group of Northern California (SRGNC) has been selected to manage Marin Commons, a commercial office property situated on 35 acres in San Rafael. The property has two existing buildings containing 456k sf of rentable Class A office space. In addition to managing the day-to-day operations and leasing program, the San Mateo-based real estate development company will be exploring strategic options to maximize the value for the project's owner.

Marin Commons is located adjacent to Hwy 101, offering both high visibility from one of the Bay Area's most heavily traveled freeways and easy transportation access to all of Marin, San Francisco and the East Bay. The property is one of the largest office assets in Marin County, which enables it to meet almost any requirements in the commercial leasing market. Currently there is office space ready for immediate occupancy for tenants with space needs from 2k sf to 48k sf.

Current tenants include major health care, insurance and film production companies. "With the recent new tenant transactions in the market, there's a good sign that businesses are looking to expand their office space in Marin and we look forward to securing some of those deals for Marin Commons," said Birdwell.

The 315k sf 1600 Los Gamos building was erected in 1973 and renovated in 1995, while the 141k sf 1650 Los Gamos building was built in 1979 and renovated in 2007. Those renovations included updating the lobbies, repainting the buildings and providing market ready suites to accommodate the needs of tenants looking for occupancy.

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